

Prepared For

Valued Client

Prepared On

June 11, 2015 09:29

Prepared By

Valued Agent

Address

City, California, 00000

(000)000-0000

C54370-CA

Allianz Life Insurance Company of North America

Personalized Annuity Hypothetical Illustrations

Allianz 222[®] Annuity

Contents

About Your Illustrations	2
Definition and Key Terms	3
Guaranteed Values	4
Hypothetical Values – Most Recent 10-calendar year period	5
Hypothetical Values – Most Recent 10-year period	6
Individual Allocation Ledgers	7
Hypothetical Value – Comparison of Historical Periods	8
Annuitization Report	9
Index Information Report	10

For all that's ahead.SM

Allianz 

Allianz Life Insurance Company of North America 5701 Golden Hills Drive, Minneapolis, MN 55416 0060

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MFIX-1124

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Address

City, California, 00000

(000)000-0000

Prepared On

6/11/2015

Customer Profile

Owner Male, age 55

Premium \$100,000

Plan Type Non-Qualified

Income Benefit Single Lifetime Income

Income Start Year 11

Issued In

California

On the next few pages, you'll find examples of how changes in an external market index could affect the values and benefits of the Allianz 222® Annuity over a period of years. We – Allianz Life Insurance Company of North America, or "Allianz" for short – have prepared these illustrations along with your financial professional, to help you decide whether the Allianz 222® Annuity is appropriate for you.

The ratings Allianz receives from independent rating organizations confirm our financial strength. These independent agency ratings are based on an analysis of financial results and an evaluation of management objectives and strategies. The ratings do not indicate approval by the analysts and are subject to change.

Organization	Rating	Rank	Affirmed
A.M. Best	A (Excellent)	3 of 16	July 2014
Standard & Poor's	AA (Very strong)	3 of 21	February 2014
Moody's	A2 (Good)	6 of 21	March 2014

Thank you for considering the Allianz 222® Annuity.

The Allianz 222® Annuity is a limited flexible premium deferred fixed index annuity. An annuity is an insurance contract between a contract owner and a life insurance company. A fixed index annuity earns interest based on changes in an external market index. **Contract values may be affected by an external market index (or indexes); however, this contract does not directly participate in any stocks, bonds, or equity investments. You do not own any shares of an index fund or any equity or bond investments.** The indexes do not include the dividends paid on the stocks underlying a stock index. Stock dividends are not reflected in the interest we credit to your contract. It is not possible to invest directly in an index. The value of a fixed index annuity will not drop below a guaranteed minimum value specified in the contract. Product availability and features may vary, and some features may not be available in all states.

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America (Allianz, we, us, our). The purchase of an annuity is an important financial decision. You should have a full discussion with your Allianz agent before making any decision.

This illustration is hypothetical in nature and not a contract.

The purpose of this illustration is to demonstrate how index performance may affect contract values over an extended period of time. Hypothetical values are calculated based on actual historical performance of the selected indexes or on the assumed fixed interest rate if that allocation is chosen, assuming the Allianz 222® Annuity had been available at that time. Because this annuity and some of the indexes did not exist during the entire time frame illustrated, this represents hypothetical historical information only and reflects current caps and spreads, which are not guaranteed. These hypothetical values assume the index will repeat historical performance and that the current caps, spreads, annual fixed rate, and annuity payout rate will not change. It is likely that the index **will not** repeat historical performance and that the current caps, spreads, annual fixed rate, and annuity payout rate **will** change. Actual caps and spreads that could have been applied over this time frame would have been different than the figures shown in this illustration and in some cases may be dramatically higher or lower depending on a number of factors, including market conditions. Values will not be less than the guaranteed values shown. **This illustration is not intended to serve as a projection or prediction of future values, and the values shown are not guaranteed (unless specified as guaranteed.)**

Please review the Statement of Understanding furnished to you with this illustration and the Buyer's Guide provided at the time of purchase of this annuity contract for more information.

Values shown are not guaranteed (unless specified as guaranteed values). Caps, spreads, annual fixed rates, and annuity payout rates are subject to change. Actual values may be higher or lower than the hypothetical values shown.

This illustration is not valid without all 10 pages and the Statement of Understanding.

Definition and Key Terms

Accumulation Value The accumulation value equals the premium you pay into your annuity and any interest we credit. Withdrawals, surrender charges, and any other fees or charges, will decrease your accumulation value dollar-for-dollar.

Cash Surrender Value The Cash Surrender Value equals your accumulation value minus any applicable surrender charge (which we describe later). The Cash Surrender Value will never be less than the guaranteed minimum value.

Guaranteed Minimum Value The guaranteed minimum value equals 87.50% of the premium you pay into your annuity. We credit interest to the guaranteed minimum value at an annual interest rate no less than 1.00%. Withdrawals and some fees and charges will decrease your guaranteed minimum value dollar-for-dollar.

Protected Income Value The protected income value equals the premium you pay into your annuity, plus a 15% premium bonus, plus any interest from your chosen allocations and any PIV interest bonus we may credit equal to 50% of the interest credited to your accumulation value. Withdrawals and surrender charges will decrease your protected income value by the same proportion they decrease the accumulation value. Any other fees or charges will decrease your protected income value dollar-for-dollar. **The protected income value is only available if you take lifetime income withdrawals or as a death benefit if your beneficiaries take the death benefit as annuity payments for a period of at least five years.**

Death Benefit Your beneficiary(ies) can elect to receive the death benefit in a lump-sum payment or annuity payments over the course of five years (or longer). If your beneficiaries choose to receive the death benefit as a lump-sum payment, the death benefit is equal to the accumulation value (or the GMV or Cumulative Withdrawal Value Amount, if greater than the Accumulation Value). If your beneficiaries choose to receive the death benefit as annuity payments over the course of five years (or longer), the death benefit is equal to the protected income value. The death benefit will never be less than the guaranteed minimum value.

Participation Rate The participation rate determines how much of the percentage of index growth for an index we use to calculate any indexed interest we credit to your Contract. The participation rate is 100% and is guaranteed for the life of the Contract. The percentage of index growth allowed by your participation rate will still be subject to the cap(s) and/or the spread(s) for your selected index(es) and crediting methods.

Caps A cap is a preset limit that we use to calculate the interest rate for an index allocation with some crediting methods. With some annual point-to-point crediting options, we apply an annual cap. If the annual change exceeds the annual cap, the interest rate is equal to the annual cap percentage. With monthly sum crediting, we apply a monthly cap. If the monthly change exceeds the monthly cap, the monthly cap percentage is used for that month to calculate the interest rate. Positive monthly changes are subject to a monthly cap, or maximum; however, negative changes are not limited by the cap.

Annual Spread An annual spread is a preset deduction that we use with some crediting methods to calculate the interest rate. We subtract a spread from the change to determine the interest rate.

Annual caps, monthly caps, and annual spreads for the first Contract year are established when you purchase your Contract. On each Contract Anniversary, we may change these caps and spreads for the coming Contract Year. Annual caps will never be less than .25%. Monthly caps will never be less than 0.50%. Annual spreads will never be more than 12%.

Blended Index The Blended Index is made up of four external market indexes in fixed percentages, or weights, which will not change during the life of your contract. The indexes (and their weights) are as follows:

Blended Index

Indexes	Weights
Dow Jones Industrial Average	35%
Barclays U.S. Aggregate Bond Index	35%
EURO STOXX 50®	20%
Russell 2000® Index	10%

We offer annual point to point and monthly average crediting with the Blended Index.

Your initial allocations are as follows:

	Percent Allocated	Current Cap/Spread/Rate
Barclays US Dynamic Balance Index II Annual Point-to-Point with a spread	100%	3.65%

Lifetime Income Withdrawals The Allianz 222® Annuity lifetime income withdrawal benefit allows you to keep your contract in deferral and take a portion of your protected income value each year. You can start lifetime income withdrawals after your tenth contract year.

Your initial annual maximum is equal to a percentage of your protected income value. Your lifetime income withdrawal percentage is based on your age when you start lifetime income.

Age	Single Payment	Joint Payment ¹
60 - 69	5.00%	4.50%
70 - 79	5.50%	5.00%
80 - 100	6.00%	5.50%

¹If you choose joint lifetime income withdrawals, the lifetime income withdrawal percentage will be based on the age of the younger spouse.

Guaranteed Values

Here's how the Allianz 222® Annuity might look over a 30-year period. The values show what would happen if the indexed allocations earn zero indexed interest and the fixed allocation earns the minimum annual fixed rate of 0.00% in all years.

Example: Guaranteed Values

End of Contract Year	Age	Net Premiums ¹	Credited Interest Rate ²	Accumulation Value	Cash Surrender Value	Guaranteed Minimum Value ³	PIV Credit ⁴	Protected Income Value ⁵	Beginning of Year Lifetime Income Withdrawal
0	55	\$100,000							
1	55-56	\$0	0.00%	\$100,000	\$91,810	\$88,375	0.00%	\$115,000	\$0
2	56-57	\$0	0.00%	\$100,000	\$92,720	\$89,259	0.00%	\$115,000	\$0
3	57-58	\$0	0.00%	\$100,000	\$93,630	\$90,151	0.00%	\$115,000	\$0
4	58-59	\$0	0.00%	\$100,000	\$94,540	\$91,053	0.00%	\$115,000	\$0
5	59-60	\$0	0.00%	\$100,000	\$95,450	\$91,963	0.00%	\$115,000	\$0
6	60-61	\$0	0.00%	\$100,000	\$96,360	\$92,883	0.00%	\$115,000	\$0
7	61-62	\$0	0.00%	\$100,000	\$97,270	\$93,812	0.00%	\$115,000	\$0
8	62-63	\$0	0.00%	\$100,000	\$98,180	\$94,750	0.00%	\$115,000	\$0
9	63-64	\$0	0.00%	\$100,000	\$99,090	\$95,697	0.00%	\$115,000	\$0
10	64-65	\$0	0.00%	\$100,000	\$100,000	\$96,654	0.00%	\$115,000	\$0
11	65-66	\$0	0.00%	\$94,250	\$94,250	\$91,813	0.00%	\$108,388	\$5,750
12	66-67	\$0	0.00%	\$88,500	\$88,500	\$86,924	0.00%	\$101,775	\$5,750
13	67-68	\$0	0.00%	\$82,750	\$82,750	\$81,986	0.00%	\$95,163	\$5,750
14	68-69	\$0	0.00%	\$77,000	\$77,000	\$76,998	0.00%	\$88,550	\$5,750
15	69-70	\$0	0.00%	\$71,250	\$71,250	\$71,961	0.00%	\$81,938	\$5,750
16	70-71	\$0	0.00%	\$65,500	\$65,500	\$66,873	0.00%	\$75,325	\$5,750
17	71-72	\$0	0.00%	\$59,750	\$59,750	\$61,734	0.00%	\$68,713	\$5,750
18	72-73	\$0	0.00%	\$54,000	\$54,000	\$56,544	0.00%	\$62,100	\$5,750
19	73-74	\$0	0.00%	\$48,250	\$48,250	\$51,302	0.00%	\$55,488	\$5,750
20	74-75	\$0	0.00%	\$42,500	\$42,500	\$46,007	0.00%	\$48,875	\$5,750
21	75-76	\$0	0.00%	\$36,750	\$36,750	\$40,660	0.00%	\$42,262	\$5,750
22	76-77	\$0	0.00%	\$31,000	\$31,000	\$35,259	0.00%	\$35,650	\$5,750
23	77-78	\$0	0.00%	\$25,250	\$25,250	\$29,804	0.00%	\$29,038	\$5,750
24	78-79	\$0	0.00%	\$19,500	\$19,500	\$24,295	0.00%	\$22,425	\$5,750
25	79-80	\$0	0.00%	\$13,750	\$13,750	\$18,730	0.00%	\$15,813	\$5,750
26	80-81	\$0	0.00%	\$8,000	\$8,000	\$13,110	0.00%	\$9,200	\$5,750
27	81-82	\$0	0.00%	\$2,250	\$2,250	\$7,433	0.00%	\$2,588	\$5,750
28	82-83	\$0	0.00%	\$0	\$0	\$1,700	0.00%	\$0	\$5,750
29	83-84	\$0	0.00%	\$0	\$0	\$0	0.00%	\$0	\$5,750
30	84-85	\$0	0.00%	\$0	\$0	\$0	0.00%	\$0	\$5,750
		\$100,000							\$115,000

¹ Represents premium paid minus withdrawal(s) for each Contract Year before Lifetime Income Withdrawals begin.

² Reflects the combined results of any indexed interest rates and/or annual fixed rate credited to Accumulation Value each Contract Year based on your chosen allocation percentages.

³ You would receive your Contract's Guaranteed Minimum Value only if it were higher than your Contract's Cash Surrender Value.

⁴ Reflects the Credited Interest Rate plus the 50% Protected Income Interest Bonus.

⁵ Reflects any indexed interest rates and/or annual fixed rate, the 50% Protected Income Interest Bonus and the 15% premium bonus.

Hypothetical Values – Most Recent 10-calendar year period

Here's how the Allianz 222® Annuity might look over a 30-year period. The values show what would happen if the indexed allocations earned indexed interest using current caps and/or spreads, and the fixed allocation earned the current annual fixed rate in all years. The indexed interest is based on actual index performance during the most recent 10-calendar year period for the first 10 years. In all later years, we repeat the index performance from the first 10-year period.

End of Contract Year	Age	Net Premiums ¹	Credited Interest Rate ²	Accumulation Value	Cash Surrender Value	Guaranteed Minimum Value ³	PIV Credit ⁴	Protected Income Value ⁵	Beginning of Year Lifetime Income Withdrawal
0	55	\$100,000							
1	55-56	\$0	0.00%	\$100,000	\$91,810	\$88,375	0.00%	\$115,000	\$0
2	56-57	\$0	6.66%	\$106,663	\$98,898	\$89,259	9.99%	\$126,494	\$0
3	57-58	\$0	2.98%	\$109,844	\$102,847	\$90,151	4.47%	\$132,152	\$0
4	58-59	\$0	0.00%	\$109,844	\$103,846	\$91,053	0.00%	\$132,152	\$0
5	59-60	\$0	1.61%	\$111,617	\$106,539	\$91,963	2.42%	\$135,353	\$0
6	60-61	\$0	4.73%	\$116,892	\$112,637	\$92,883	7.09%	\$144,948	\$0
7	61-62	\$0	0.54%	\$117,519	\$114,311	\$93,812	0.80%	\$146,113	\$0
8	62-63	\$0	2.34%	\$120,270	\$118,081	\$94,750	3.51%	\$151,244	\$0
9	63-64	\$0	4.63%	\$125,842	\$124,696	\$95,697	6.95%	\$161,754	\$0
10	64-65	\$0	2.42%	\$128,889	\$128,889	\$96,654	3.63%	\$167,629	\$0
11	65-66	\$0	0.00%	\$120,508	\$120,508	\$89,156	0.00%	\$156,729	\$8,381
12	66-67	\$0	6.66%	\$119,597	\$119,597	\$81,582	9.99%	\$160,403	\$8,381
13	67-68	\$0	2.98%	\$113,670	\$113,670	\$73,086	4.47%	\$154,660	\$9,219
14	68-69	\$0	0.00%	\$104,038	\$104,038	\$64,089	0.00%	\$141,555	\$9,632
15	69-70	\$0	1.61%	\$95,931	\$95,931	\$55,003	2.42%	\$131,562	\$9,632
16	70-71	\$0	4.73%	\$90,133	\$90,133	\$45,589	7.09%	\$126,400	\$9,865
17	71-72	\$0	0.54%	\$79,996	\$79,996	\$35,375	0.80%	\$112,483	\$10,564
18	72-73	\$0	2.34%	\$70,970	\$70,970	\$24,973	3.51%	\$100,933	\$10,649
19	73-74	\$0	4.63%	\$62,724	\$62,724	\$14,090	6.95%	\$91,180	\$11,023
20	74-75	\$0	2.42%	\$52,169	\$52,169	\$2,324	3.63%	\$76,733	\$11,789
21	75-76	\$0	0.00%	\$39,952	\$39,952	\$0	0.00%	\$58,763	\$12,217
22	76-77	\$0	6.66%	\$29,582	\$29,582	\$0	9.99%	\$44,870	\$12,217
23	77-78	\$0	2.98%	\$16,626	\$16,626	\$0	4.47%	\$25,583	\$13,438
24	78-79	\$0	0.00%	\$2,586	\$2,586	\$0	0.00%	\$3,979	\$14,039
25	79-80	\$0	1.61%	\$0	\$0	\$0	2.42%	\$0	\$14,039
26	80-81	\$0	4.73%	\$0	\$0	\$0	7.09%	\$0	\$14,379
27	81-82	\$0	0.54%	\$0	\$0	\$0	0.80%	\$0	\$15,399
28	82-83	\$0	2.34%	\$0	\$0	\$0	3.51%	\$0	\$15,523
29	83-84	\$0	4.63%	\$0	\$0	\$0	6.95%	\$0	\$16,068
30	84-85	\$0	2.42%	\$0	\$0	\$0	3.63%	\$0	\$17,184
		\$100,000							\$243,638

¹ Represents premium paid minus withdrawal(s) for each Contract Year before Lifetime Income Withdrawals begin.

² Reflects the combined results of any indexed interest rates and/or annual fixed rate credited to Accumulation Value each Contract Year based on your chosen allocation percentages.

³ You would receive your Contract's Guaranteed Minimum Value only if it were higher than your Contract's Cash Surrender Value.

⁴ Reflects the Credited Interest Rate plus the 50% Protected Income Interest Bonus.

⁵ Reflects any indexed interest rates and/or annual fixed rate, the 50% Protected Income Interest Bonus and the 15% premium bonus.

See Guaranteed Values Ledger for guaranteed values.

Hypothetical Values – Most Recent 10-year period

Here's how the Allianz 222® Annuity might look over a 10-year period. The values show what would happen if the indexed allocations earned indexed interest using current caps and/or spreads, and the fixed allocation earned the current annual fixed rate in all years. The indexed interest is based on actual index performance during the most recent 10-year period.

Example: Hypothetical Values Over the Last 10 Years for a contract issued on 5/11/2005

Year Ending	Age	Net Premiums ¹	Credited Interest Rate ²	Accumulation Value	Cash Surrender Value	Guaranteed Minimum Value ³	PIV Credit ⁴	Protected Income Value ⁵	Beginning of Year Lifetime Income Withdrawal
5/11/2005	55	\$100,000							
5/10/2006	55-56	\$0	2.28%	\$102,282	\$93,905	\$88,375	3.42%	\$118,937	\$0
5/10/2007	56-57	\$0	6.01%	\$108,426	\$100,532	\$89,259	9.01%	\$129,652	\$0
5/10/2008	57-58	\$0	1.06%	\$109,570	\$102,590	\$90,151	1.58%	\$131,705	\$0
5/10/2009	58-59	\$0	0.00%	\$109,570	\$103,587	\$91,053	0.00%	\$131,705	\$0
5/10/2010	59-60	\$0	4.58%	\$114,589	\$109,375	\$91,963	6.87%	\$140,755	\$0
5/10/2011	60-61	\$0	6.57%	\$122,113	\$117,668	\$92,883	9.85%	\$154,617	\$0
5/10/2012	61-62	\$0	0.12%	\$122,260	\$118,922	\$93,812	0.18%	\$154,897	\$0
5/10/2013	62-63	\$0	4.56%	\$127,830	\$125,503	\$94,750	6.83%	\$165,481	\$0
5/10/2014	63-64	\$0	0.00%	\$127,830	\$126,666	\$95,697	0.00%	\$165,481	\$0
5/10/2015	64-65	\$0	2.99%	\$131,646	\$131,646	\$96,654	4.48%	\$172,892	\$0
		\$100,000							\$0

¹ Represents premium paid minus withdrawal(s) for each Contract Year before Lifetime Income Withdrawals begin.

² Reflects the combined results of any indexed interest rates and/or annual fixed rate credited to Accumulation Value each Contract Year based on your chosen allocation percentages.

³ You would receive your Contract's Guaranteed Minimum Value only if it were higher than your Contract's Cash Surrender Value.

⁴ Reflects the Credited Interest Rate plus the 50% Protected Income Interest Bonus.

⁵ Reflects any indexed interest rates and/or annual fixed rate, the 50% Protected Income Interest Bonus and the 15% premium bonus.

See Guaranteed Values Ledger for guaranteed values.

Hypothetical Values - Barclays US Dynamic Balance Index II Annual Point-to-Point with a spread

Spread: 3.65%

Allocation: 100%

Here's how the Allianz 222® Annuity might look over a 30-year period. The values show what would happen if the index allocation earned indexed interest using current spread in all years. The indexed interest is based on actual index performance during the most recent 10-calendar year period for the first 10 years. In all later years, we repeat the index performance from the first 10-year period.

End of Contract Year	Age	Net Premiums ¹	Credited Interest Rate ²	Accumulation Value	PIV Credit ⁴	Protected Income Value ⁵	Beginning of Year Lifetime Income Withdrawal
0	55	\$100,000	0.00 %	\$0	0.00 %	\$0	\$0
1	55-56	\$0	0.00 %	\$100,000	0.00 %	\$115,000	\$0
2	56-57	\$0	6.66 %	\$106,663	9.99 %	\$126,494	\$0
3	57-58	\$0	2.98 %	\$109,844	4.47 %	\$132,152	\$0
4	58-59	\$0	0.00 %	\$109,844	0.00 %	\$132,152	\$0
5	59-60	\$0	1.61 %	\$111,617	2.42 %	\$135,353	\$0
6	60-61	\$0	4.73 %	\$116,892	7.09 %	\$144,948	\$0
7	61-62	\$0	0.54 %	\$117,519	0.80 %	\$146,113	\$0
8	62-63	\$0	2.34 %	\$120,270	3.51 %	\$151,244	\$0
9	63-64	\$0	4.63 %	\$125,842	6.95 %	\$161,754	\$0
10	64-65	\$0	2.42 %	\$128,889	3.63 %	\$167,629	\$0
11	65-66	\$0	0.00 %	\$120,508	0.00 %	\$156,729	\$8,381
12	66-67	\$0	6.66 %	\$119,597	9.99 %	\$160,403	\$8,381
13	67-68	\$0	2.98 %	\$113,670	4.47 %	\$154,660	\$9,219
14	68-69	\$0	0.00 %	\$104,038	0.00 %	\$141,555	\$9,632
15	69-70	\$0	1.61 %	\$95,931	2.42 %	\$131,562	\$9,632
16	70-71	\$0	4.73 %	\$90,133	7.09 %	\$126,400	\$9,865
17	71-72	\$0	0.54 %	\$79,996	0.80 %	\$112,483	\$10,564
18	72-73	\$0	2.34 %	\$70,970	3.51 %	\$100,933	\$10,649
19	73-74	\$0	4.63 %	\$62,724	6.95 %	\$91,180	\$11,023
20	74-75	\$0	2.42 %	\$52,169	3.63 %	\$76,733	\$11,789
21	75-76	\$0	0.00 %	\$39,952	0.00 %	\$58,763	\$12,217
22	76-77	\$0	6.66 %	\$29,582	9.99 %	\$44,870	\$12,217
23	77-78	\$0	2.98 %	\$16,626	4.47 %	\$25,583	\$13,438
24	78-79	\$0	0.00 %	\$2,586	0.00 %	\$3,979	\$14,039
25	79-80	\$0	1.61 %	\$0	2.42 %	\$0	\$14,039
26	80-81	\$0	4.73 %	\$0	7.09 %	\$0	\$14,379
27	81-82	\$0	0.54 %	\$0	0.80 %	\$0	\$15,399
28	82-83	\$0	2.34 %	\$0	3.51 %	\$0	\$15,523
29	83-84	\$0	4.63 %	\$0	6.95 %	\$0	\$16,068
30	84-85	\$0	2.42 %	\$0	3.63 %	\$0	\$17,184
							\$243,638

¹ Represents premium paid minus withdrawal(s) for each Contract Year before Lifetime Income Withdrawals begin.

² Reflects the results of any indexed interest credited to the portion of the Accumulation Value allocated to this option.

⁴ Reflects the Credited Interest Rate plus the 50% Protected Income Interest Bonus.

⁵ Reflects any indexed interest rates and/or annual fixed rate, the 50% Protected Income Interest Bonus and the 15% premium bonus.

See Guaranteed Values Ledger for guaranteed values.

Prepared For Valued Client

Prepared By Valued Agent

Issued In California; June 11 2015; 09:29; 5.3.22.17

Values shown are not guaranteed (unless specified as guaranteed values). Caps, spreads, annual fixed rates, and annuity payout rates are subject to change. Actual values may be higher or lower than the hypothetical values shown.

This illustration is not valid without all 10 pages and the Statement of Understanding.

Hypothetical Value – Comparison of Historical Periods

Barclays US Dynamic Balance Index II Annual Point-to-Point with a spread

Spread: 3.65%

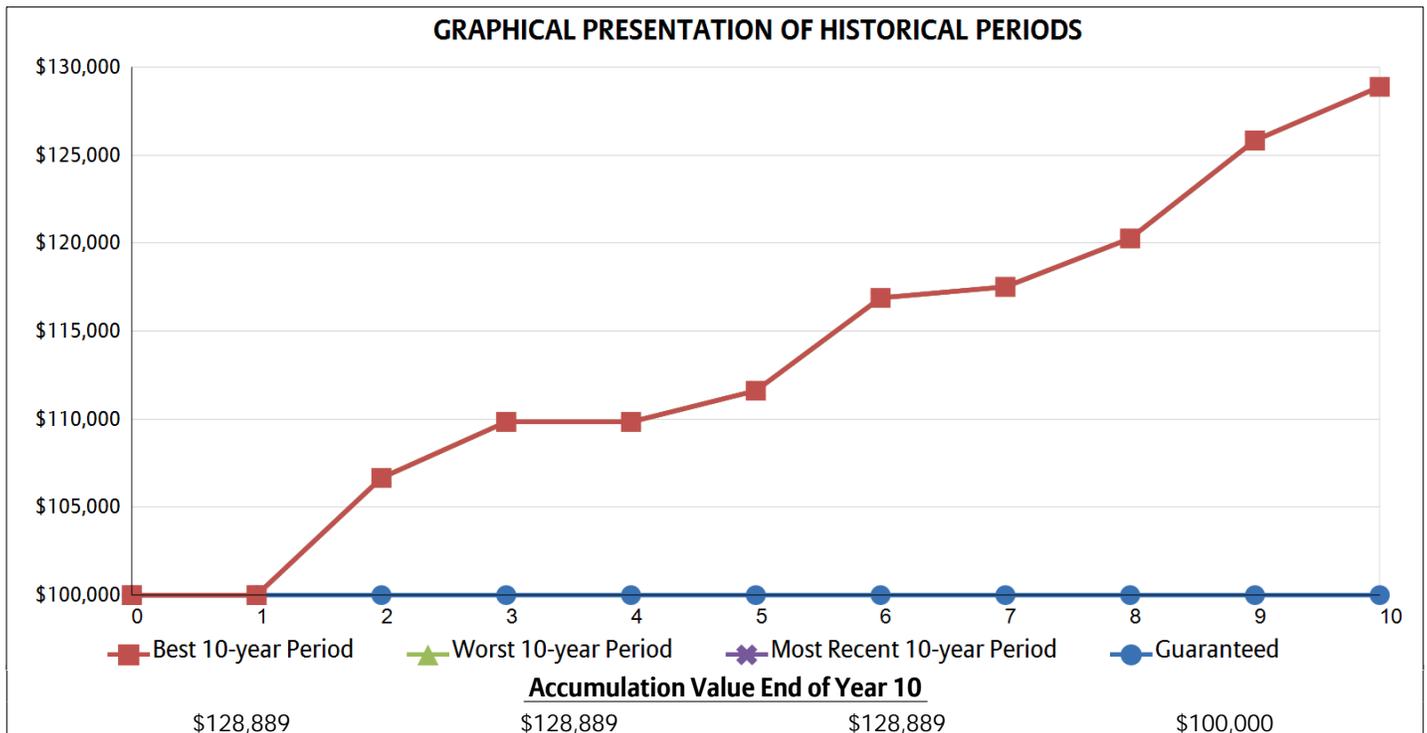
Allocation: 100%

Here’s how the Allianz 222® Annuity might have looked over 3 different 10-year periods. The values show what would happen if the stated index earned indexed interest using current spread for the periods indicated.

Illustration: High period, Low period, Most recent period

High Period Annualized Credited Rate: 2.57%			Low Period Annualized Credited Rate: 2.57%			Most Recent Period Annualized Credited Rate: 2.57%		
End of Contract Year	Credited Interest Rate ¹	Accumulation Value	End of Contract Year	Credited Interest Rate ¹	Accumulation Value	End of Contract Year	Credited Interest Rate ¹	Accumulation Value
12/31/2005	0.00%	\$100,000	12/31/2005	0.00%	\$100,000	12/31/2005	0.00%	\$100,000
12/31/2006	6.66%	\$106,663	12/31/2006	6.66%	\$106,663	12/31/2006	6.66%	\$106,663
12/31/2007	2.98%	\$109,844	12/31/2007	2.98%	\$109,844	12/31/2007	2.98%	\$109,844
12/31/2008	0.00%	\$109,844	12/31/2008	0.00%	\$109,844	12/31/2008	0.00%	\$109,844
12/31/2009	1.61%	\$111,617	12/31/2009	1.61%	\$111,617	12/31/2009	1.61%	\$111,617
12/31/2010	4.73%	\$116,892	12/31/2010	4.73%	\$116,892	12/31/2010	4.73%	\$116,892
12/31/2011	0.54%	\$117,519	12/31/2011	0.54%	\$117,519	12/31/2011	0.54%	\$117,519
12/31/2012	2.34%	\$120,270	12/31/2012	2.34%	\$120,270	12/31/2012	2.34%	\$120,270
12/31/2013	4.63%	\$125,842	12/31/2013	4.63%	\$125,842	12/31/2013	4.63%	\$125,842
12/31/2014	2.42%	\$128,889	12/31/2014	2.42%	\$128,889	12/31/2014	2.42%	\$128,889

Annualized Credited Rate does not reflect any rider or contract charges.



¹ Reflects the results of any indexed interest credited to the portion of the Accumulation Value allocated to this option.

Annuitization Report

The annuity purchase rates shown below are based on the annuitant's age and gender, as well as the specified annuity option, and payment frequency.

Annuitant	Valued Client
Annuitant Gender	Male
Annuitant Age	70
Maximum Annuity Age	100
Annuity Option	Single Life with Period Certain 10 Years
Payment Frequency	Monthly

Guaranteed Values

Annuitized Value	\$77,000
Guaranteed Annuity Purchase Rate	5.28
Annuity Payment	\$407

Hypothetical Values

Annuitized Value	\$104,038
Guaranteed Annuity Purchase Rate	5.28
Annuity Payment	\$549

The Guaranteed Annuity Purchase Rates are per \$1,000 of annuitized value under the options selected above.

Annuitized Value

The annuitized value depends on your selected annuity date and annuity option:

- If you begin annuity payments on or after the fifth contract anniversary and you select a standard annuity option, we will calculate annuity payments using the accumulation value. Standard annuity options (guaranteed period, life, life with a guaranteed period, selected amount, and joint and survivor) are described in the attached Disclosure Document.
- If you begin annuity payments on or after the first contract anniversary and you select the guaranteed period annuity option, we will calculate annuity payments using the accumulation value. If the annuitant is old enough, you may be able to choose a guaranteed period of less than 10 years.

Otherwise, we will calculate annuity payments using the cash surrender value.

Annuity Options

When you are ready to annuitize your contract, you can choose to receive annuity payments in any of the following ways.

Interest only You have the option to receive interest-only annuity payments for 10 years. Interest will be paid as earned based on your then-current annuitization value. After 10 years of taking interest-only payments, you may then take your annuitization value as a lump-sum payment.

Installments for a guaranteed period You can choose to receive annuity payments in equal installments for a period from 10 to 30 years. Each installment would consist of part principle and part interest.

Installments for life You have the option to receive annuity payments in equal installments for the rest of your life. Payments end upon your death, even if we have paid only one annuity payment at the time you die.

Installments for life with a guaranteed period You can choose to receive annuity payments in equal installments for the rest of your life. Upon your death, payments for the balance of the guaranteed period, if any, will be paid to your beneficiary in the same way as they were previously being made.

Installments for a selected amount You may select to receive annuity payments in equal installments of an amount that you choose, as long as the payments last for at least 10 years. Payments continue until your annuitization value and interest are gone.

Joint and Survivor You can select to have equal installments paid until your death with additional payments to your named survivor. In this case, payments to your named survivor would continue until his or her death at 100% or 2/3 of your original installments, based on your selection.

Index Information Report

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